

Criteria for coherence and understandability

In accordance with Art. 51 para. 1 FinSA, the reviewing body must check the prospectus in terms of completeness, coherence and understandability.

The Prospectus Office uses the following criteria in particular to check coherence and understandability.

Understandability

Check that

- a) the prospectus includes a clear and detailed table of contents;
- b) the prospectus is free from unnecessary repetitions;
- c) related information is grouped together;
- d) the prospectus uses a font size that is easy to read;
- e) the prospectus is structured in a way that enables investors to understand the contents;
- f) the components of the mathematical formulas are defined in the draft prospectus; and
- g) the draft prospectus has not knowingly been written using misleading language.

Coherence

Check that

- a) any risks mentioned in the summary have been included in the section on risk factors;
- b) the information in the summary corresponds to the information in other sections of the draft prospectus;
- c) all possible figures concerning the use of issue proceeds correspond with the amount of issue proceeds generated; and
- d) the financial figures given in the prospectus match those in the incorporated financial reports.