

## Market risk: Standardised approach

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ID	Label	Legal references and comments
<b>Columns</b>		
1	Total	Where applicable, the total is the sum of delta, vega and curvature.
2	Delta	MAR10.14, the requirements for calculation and aggregation are further detailed in MAR21.
3	Vega	MAR10.15, the requirements for calculation and aggregation are further detailed in MAR21.
4	Curvature	MAR10.16, the requirements for calculation and aggregation are further detailed in MAR21.
<b>Rows</b>		
1	Minimum requirements for market risks according to the standardised approach	MAR20.4 CAO art. 87 in combination with MarO-FINMA art. 54. FINMA makes use of the Basel framework, in particular MAR20-23.
1.1	Capital requirement under the Sensitivities-based method (SbM)	MAR21
1.1.1	Low correlations	MAR 21.6
1.1.1.1	General interest rate risk	
1.1.1.2	Equity risk	
1.1.1.3	Commodity risk	
1.1.1.4	Foreign exchange risk	
1.1.1.5	Credit spread risk – non-securitisations	
1.1.1.6	Credit spread risk – securitisations (non-correlation trading portfolio)	
1.1.1.7	Credit spread risk – securitisation (correlation trading portfolio)	
1.1.2	Medium correlations	MAR 21.6
1.1.2.1	General interest rate risk	
1.1.2.2	Equity risk	
1.1.2.3	Commodity risk	
1.1.2.4	Foreign exchange risk	
1.1.2.5	Credit spread risk – non-securitisations	
1.1.2.6	Credit spread risk – securitisations (non-correlation trading portfolio)	
1.1.2.7	Credit spread risk – securitisation (correlation trading portfolio)	
1.1.3	High correlations	MAR 21.6
1.1.3.1	General interest rate risk	
1.1.3.2	Equity risk	
1.1.3.3	Commodity risk	
1.1.3.4	Foreign exchange risk	
1.1.3.5	Credit spread risk – non-securitisations	
1.1.3.6	Credit spread risk – securitisations (non-correlation trading portfolio)	
1.1.3.7	Credit spread risk – securitisation (correlation trading portfolio)	
1.2	Default risk capital requirement (DRC)	MAR22
1.2.1	Non-securitisation	MAR22.9 - MAR22.26
1.2.1.1	Corporates	MAR 22.22, 22.26
1.2.1.2	Sovereigns	MAR 22.22, 22.26
1.2.1.3	Local governments and municipalities	MAR 22.22, 22.26
1.2.2	Securitisation (non-CTP)	MAR22.27 - MAR22.35
1.2.3	Securitisation (CTP)	MAR22.36 - MAR22.45
1.3	Residual risk add-on	MAR23
1.3.1	Exotic underlying	MAR23.3; the reported amount includes the risk weight of 1% (see MAR 23.8 (2) (a)).
1.3.2	Non-exotic underlying	MAR23.4, MAR23.5; the reported amount includes the risk weight of 0.1% (see MAR 23.8 (2) (b)).
1.3.2.1	Behavioural risk	MAR 23.5 (3); the reported amount includes the risk weight of 0.1%

1.3.2.1.1	Pre-payment	instruments with pre-payment (MAR 23.5 (3)); the reported amount includes the risk weight of 0.1%
1.3.2.1.2	Other behavioural	instruments with other exercise choices for retail clients than pre-payment (MAR 23.5 (3)); the reported amount includes the risk weight of 0.1%
1.3.2.2	Correlation risk (excl. instruments with behavioural risk)	MAR 23.5 (2), but excluding instruments with behavioural risk; the reported amount includes the risk weight of 0.1%
1.3.2.3	Gap risk (excl. instruments with correlation risk and / or behavioural risk)	MAR 23.5 (1), but excluding instruments with multiple underlying and / or behavioural risk; the reported amount includes the risk weight of 0.1%
1.3.2.4	Other residual risk with non-exotic underlying	the reported amount includes the risk weight of 0.1%

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