

Press release

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Contact:
Vinzenz Mathys,
Media Spokesperson
Tel. +41 (0)31 327 19 77
vinzenz.mathys@finma.ch

FINMA approves second registration body pursuant to FinSA

The Swiss Financial Market Supervisory Authority FINMA has licensed ARIF as a registration body for client advisers, thereby approving the second registration body pursuant to FinSA.

With effect from 14 September 2020, FINMA has licensed the Association Romande des Intermédiaires Financiers (ARIF), headquartered in Geneva, as a registration body for client advisers. The registration bodies manage a register of advisers in accordance with FinSA and check that the client advisers entered in it have the necessary education and training. FINMA is responsible for the licensing but not for the prudential supervision of the registration bodies.

Client advisers of financial service providers not subject to supervision and providing their service in Switzerland must report for entry in the register within six months following the licensing of the first registration body. FINMA licensed the first registration body on 20 July 2020 ([press release](#)).