



# Circular 2008/14 Supervisory Reporting - Banks

Supervisory reporting for annual and semi-annual financial statements in the banking sector

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### **Other Languages**

[DE: FINMA-Rundschreiben 2008/14 Aufsichtsreporting - Banken vom 4.11.2020](#)

[FR: FINMA circulaire 2008/14 Reporting prudentiel - banques du 4.11.2020](#)

[IT: Circolare FINMA 2008/14 Reporting prudenziale - banche del 4.11.2020](#)

## Circular 2008/14

### Supervisory Reporting - Banks

Supervisory reporting for annual and semi-annual financial statements in the banking sector

<b>Reference:</b>	FINMA circ. 08/14 Supervisory reporting - banks
<b>Issued:</b>	20 November 2008
<b>Entry into force:</b>	1 January 2009
<b>Last amendment:</b>	4 November 2020 [amendments are denoted with an * and are listed at the end of document]
<b>Concordance:</b>	previously SFBC circ. 05/4 "Supervisory reporting- banks" of 24 November 2005
<b>Legal bases:</b>	FINMASA Articles 7(1)(b), 24, 25, 29, 39 BA Articles 3(2)(c <sup>bis</sup> ), 18 BO Articles 13, 31, 34, 35, 40 FinIA Articles 8(1), 11(4) FinIO Articles 13(4), 72 FINMA-AO Articles 3, 32
<b>Appendix 1:</b>	Components of reports
<b>Appendix 2:</b>	Repealed
<b>Appendix 3:</b>	Securing privileged deposits

## Addressees

BA	ISA	FinIA	FINMA	CISA	AMLA	Others
<input checked="" type="checkbox"/> Banks						
<input checked="" type="checkbox"/> Financial groups and congl.						
Other intermediaries						
Insurance companies						
Ins. groups and congl.						
Distributors						
Asset management companies						
Trustees						
Managers of coll. inv. schemes						
Fund management companies						
<input checked="" type="checkbox"/> Account-holding investment firms						
<input checked="" type="checkbox"/> Non-account holding investment firms						
Asset managers for pension funds						
Trading venues						
Central Counterparties						
Central depositories						
Trade repositories						
Payment systems						
Participants						
SICAV						
Limited partnerships for CIS						
SICAF						
Custodian banks						
Representatives of foreign CISs						
Other intermediaries						
SROs						
SRO-supervised institutions SROs						
Audit firms						
Rating Agencies						

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## I. Purpose

This circular shall define which information banks and securities firms and financial groups must directly or indirectly submit annually and semi-annually to the FINMA using standardized electronic survey forms, going through the Swiss National Bank (SNB). 1\*

This information shall allow the FINMA to operate an early-warning system to ensure a risk-based supervision. The FINMA shall obtain an overall view of the state and development of the banking system through statistical analyses, comparisons prior to cut-off dates, trend analyses and by benchmarking individual banks, securities firms and financial groups as well as peer groups. The supervisory reporting shall be in addition to the reporting of the auditors. 2\*

The summary of qualified equity holders of a bank or qualified equity holders of securities firms (Article 13 BO, Article 13(4) FinIO) shall be used to monitor the continuous adherence to licensing requirements (Article 3(2)(c<sup>bis</sup>) BA; Article 11 FinIA) as well as for determining a possible foreign control, which would require consolidated supervision. 3\*

## II. Reporting population

All banks and securities firms have to produce annual and semi-annual supervisory reportings (margin nos. 8, 10) as well as annual statements on the holders of qualified or significant equity interests (margin no. 12) at stand-alone level. 4\*

Financial groups shall also report the relevant data for the supervisory reporting (margin nos. 9 and 11), if

- they are obliged to prepare consolidated financial statements or partially consolidated financial statements as per Articles 34 and 35 BO or Article 72 FinIO, or 5
- that, due to a holding or a comparable group structure, the FINMA has instructed it or it is otherwise obliged to observe the accounting regulations, capital adequacy rules and the large exposure rules on a consolidated basis. 6

### III. Subject-matter and recipients of filed reports

Banks, securities firms and financial groups must report to the following recipients: 7\*

Notification	Addressees	
<ul style="list-style-type: none"> <li>Annual single-entity supervisory reporting as per Appendix 1</li> </ul>	SNB and audit firm	8
<ul style="list-style-type: none"> <li>Annual consolidated supervisory reporting as per Appendix 1</li> </ul>	SNB and audit firm	9
<ul style="list-style-type: none"> <li>Semi-annual single-entity supervisory reporting as per Appendix 1</li> </ul>	SNB and audit firm	10
<ul style="list-style-type: none"> <li>Semi-annual consolidated supervisory reporting as per Appendix 1</li> </ul>	SNB and audit firm	11
<ul style="list-style-type: none"> <li>Statement of qualified or significant equity interests</li> </ul>	FINMA and audit firm	12
<ul style="list-style-type: none"> <li>Repealed</li> </ul>	Repealed	13*

The figures reported to the Swiss National Bank pursuant to Appendix 1 shall be verified by the SNB and processed and forwarded to the FINMA. They shall be treated as confidential. Thus, duplication is avoided which is also in the interest of the supervised banks and securities firms 14

Banks and securities firms shall prepare their supervisory reporting based on their statutory single-entity financial statements (Article 25(1) BO). 14.1\*

According to Article 958d(3) Code of Obligations (CO; SR 220), the accounting and financial reporting shall be in Swiss francs or a business-relevant currency. If a foreign currency is used, all accounting values must also be indicated in Swiss francs. The Swiss franc values shall be of significance for the supervisory reporting. 14.2\*

The survey forms for the supervisory reporting pursuant to Appendix 1 shall be based on the presentation guidelines in Appendix 1 BO. These forms shall also be used by financial groups that apply internationally recognized accounting standards (Article 3 FINMA Accounting Ordinance [FINMA-AO; SR 952.024.1]). Thus, the items of the consolidated financial statements must also match the relevant positions in the form. The SNB shall make available the relevant forms to the institution that need to submit these reports. As a rule, the data has to be filed electronically. 15\*

## IV. Timing and deadlines

### A. Annual financial statements

The reports pursuant to margin nos. 8–9 as well as 12 shall be prepared as per balance sheet date of the annual financial statement. 16\*

These reports must be filed within 60 days of the balance sheet date. In justified exceptions, the FINMA may extend the deadline for a maximum of 20 days. 17

As a rule, the supervisory reporting on single-entity and consolidated basis must be submitted before the auditors have concluded their audit. Banks, securities firms and financial groups that need to adjust their accounts after having submitted the report must resubmit the entire reporting to the SNB within seven months of the cut-off date. 18\*

### B. Interim financial statements

The reports pursuant to margin nos. 10–11 must be filed within 60 days of the cut-off date of the interim financial statement. In justified exceptions, the FINMA may extend the deadline for a maximum of 20 days. 19

## V. Audit

The audit firm must audit the supervisory reporting, the statement of qualified or significant equity interests and the report on the ten largest exposures within the scope of the regulatory audit (FINMA circ. 13/3 “Auditing”). If necessary, the audit firm may rely on findings made during the financial audit. 20\*

If the audit leads to results that significantly deviate from the ones reported by the bank or securities firm the audit firm shall report and explain this in its regulatory audit report. 21\*

## Appendix 1

### Components of the reports

## I. Supervisory reporting on a single-entity basis

### A. Annually

- - Qualitative questions / Rules, approaches and currencies used for the accounting (SNB form AUR\_U / AUMD1) 1\*
- Balance sheet (after appropriation of retained earnings) (SNB form AUR\_U / AU201) 1.1\*
- Income statement (SNB form AUR\_U / AU202) 2\*
- Analysis of equity (after appropriation of retained earnings pursuant to proposal of Board of Directors) (SNB form AUR\_U / AU203) 3\*
- Provisions, reserves for general banking risks and value adjustments (SNB form AUR\_U / AU204) 4\*
- Value adjustments for default risks and country risks, overdue receivables and interest losses (SNB form AUR\_U / AU205) 5\*
- Open derivative financial instruments (SNB forms AUR\_U / AU206A and AU206B) 6\*
- Additional information - Breakdown of assets under management (SNB form AUR\_UEA / AU207)  
Banks and securities firms shall report this information if they have exceeded the threshold stated in Article 32(3) and (6) FINMA-AO. Banks in Categories 1 and 2 pursuant to Appendix 3 of the Banking Ordinance shall report this data even if they do not exceed the thresholds. 7\*
- Collected data regarding privileged deposits, secured deposits and collateral (SNB form SNB AUR\_UES / AU208); see explanations in Appendix 3 8\*
- Key indices (SNB form SNB AUR\_U / AU209) 8.1\*

### Semi-annual

- Interim balance sheet (SNB AURH\_U / AUH201) 9\*
- Interim income statement (SNB form AURH\_U / AUH202) 10\*



## II. Supervisory reporting on a consolidated basis

### A. Annually

- Qualitative questions / Rules, approaches and currencies used for the accounting (SNB form AUR\_K / AUMD1) 10.1\*
- Balance sheet (before appropriation of retained earnings) (SNB form AUR\_K / AU301) 11\*
- Income statement (SNB form AUR\_K / AU302) 12\*
- Analysis of equity (SNB form AUR\_K / AU303) 12.1\*
- Provisions, reserves for general banking risks and value adjustments (SNB form AUR\_K / AU304) 13\*
- Value adjustments for default risks and country risks, overdue receivables and interest losses (SNB form AUR\_K / AU305) 14\*
- Open derivative financial instruments (SNB forms AUR\_K / AU306A and 306B) 15\*
- Additional information - Breakdown of assets under management (SNB form AUR\_KEA / AU307) 16\*  
 Financial groups shall report this if they have exceeded the threshold stated in Article 32(3) and (6) FINMA-AO. Financial groups in Categories 1 and 2 pursuant to Appendix 3 of the Banking Ordinance shall report this data even if they do not exceed the thresholds.
- Key indices (SNB form AUR\_K / AU309) 16.1\*

### B. Semi-annual

- Interim financial statements (SNB form AURH\_K / AUH301) 17\*
- Interim income statement (SNB form AURH\_K / AUH302) 18\*

## Appendix 3

### Securing privileged deposits

According to Article 37a(6) BA, banks must at all times hold domestic receivables backed by funds or other assets located in Switzerland in the amount of 125% of their privileged deposits. Below are the principles used by FINMA to determine eligibility criteria. 1

#### I. Principles on the eligibility criteria for assets

According to Article 37a(6) BA, the following principles shall apply to determine eligibility criteria of assets: 2

- Only the items listed in Section 2 and explicitly specified as eligible shall be eligible. The allocation into different categories and items shall be done in accordance with Appendix 1 BO, FINMA-AO and FINMA circ. 2020/1 "Accounting - Banks" 3
- The provisions on non-eligible assets according to Section 3 shall override the provisions on eligible assets according to Section 2. 4
- The relevant value of the eligible asset shall be informed by the accounting standards used. In doing so, especially value adjustments, if any, shall be considered. 5
- Only assets located in Switzerland or those credited at a Swiss depository shall be eligible. Assets whose location is not clear, as well as equity securities, debt securities or receivables from group companies or affiliated companies are not eligible. 6
- An asset whose eligibility depends on its collateralization may only be eligible if the collateral is commonly used in the finance industry and the collateral is located in Switzerland or deposited with a Swiss depository. Collateral whose location is unclear as well as equity securities, debt securities or receivables from group companies or affiliated companies do not fulfill the collateralization requirements. 7
- Assets already used as collateral are not eligible under any circumstances. 8

#### II. Eligible assets

The following may be considered as receivables backed with funds or other assets located in Switzerland as per Article 37a(6) BA that are eligible (margin numbers 0-0): 9

##### A. Liquid assets

- Valid CHF bills and coins located in Switzerland (without numismatics) and in foreign currencies that are freely convertible into CHF 10
- Giro (clearing) balances with the Swiss National Bank 11

• Current account balances held at a central clearing office in Switzerland recognized by the FINMA	12
<b>B. Amounts due from banks</b>	
• Collateralized or non-collateralized receivables from banks and securities firms supervised by FINMA, provided these are credit balances or investments	13
• Collateralized receivables in CHF or receivables that are in foreign currencies freely convertible into CHF	14
<b>C. Amounts due from customers/amounts due secured by mortgages</b>	
• Collateralized or non-collateralized receivables from insurance companies supervised by FINMA, provided these are credit balances or investments	15
• Collateralized and non-collateralized receivables from the Swiss government, cantons and Swiss municipalities	16
• Collateralized receivables in CHF or receivables that are in foreign currencies freely convertible into CHF	17
<b>D. Trading transactions and financial investments</b>	
• Money market instruments issued by the Swiss government, cantons and Swiss municipalities	18
• Money market instruments issued by the SNB	19
• Securities traded on a representative market credited to a Swiss depository	20
• Precious metal inventories located in Switzerland	21
• Properties and other financial investments located in Switzerland	22
<b>E. Positive replacement values for derivatives</b>	
Positive replacement values for derivatives from Swiss counterparties, provided these are collateralized with Swiss assets (e.g. with the help of a margin account)	23
<b>F. Tangible fixed assets</b>	
Bank buildings and properties in Switzerland amounting to the carrying value minus the mortgage encumbrance	24
<b>G. Other assets</b>	
Reimbursement claims for withholding tax	25

### III. Non-eligible assets

Specifically the following shall be receivables and assets not eligible as per Article 37a(6) BA:	26
• Receivables arising from leases	27
• Checks and bills of exchange	28
• Accrued liabilities and deferred income	29
• Investments	30
• Intangible assets, goodwill, software	31
• Capital not paid in	32
• Treasury shares and own debt instruments	33

### IV. Exceptions

If justified, FINMA may grant exceptions from the provisions listed above upon request.	34
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## List of the Amendments

### The circular has been amended as follows:

The following amendments were decided on 1 June 2012 and they enter into force on 1 January 2013.

The references to the Capital Adequacy Ordinance (CAO; SR 952.03) have been adapted to the version entering into force on 1.1.2013.

These amendments were passed on 6 December 2012 and enter into force on 1 January 2013.

Amended margin nos. 7, 13, 20, 21

These amendments were passed on 27 March 2014 and enter into force on 1 January 2015.

Inserted margin no. 14.1, 14.2

Amended margin nos. 1, 2, 3, 4, 5, 7, 13, 15, 16, 18, 20

These amendments have been decided on 31 July 2015, with effect as of 1 September 2015.

Amended margin no. 3

This amendment was passed on 16 October 2015 and shall enter into force on 1 January 2016.

Amended margin no. 13

These amendments were passed on 7 December 2017 and shall enter into force on 1 January 2019.

Amended margin nos. 1, 4, 5, 16, 20

Repealed margin nos. 13

As at 1 January 2020, references to FINMA circular 2015/1 "Accounting — banks" were amended to FINMA circular 2020/1 "Accounting — banks" and/or the FINMA Accounting Ordinance, FINMA-AO of 31 October 2019 as well as to the basic principles in the BO. With the entry into force of the FinSA/FinIA legislation on 1 January 2020, references and terminology have been adapted accordingly.

The appendices to the circular were amended as follows:

These amendments were passed on 27 March 2014 and enter into force on 1 January 2015.

Newly inserted Appendix 1, margin nos. 8.1, 12.1, 16.1

Amended Appendix 1, margin nos. 2, 4, 5, 8, 13, 14

These amendments were passed on 31 July 2015 and shall enter into force on 1 September 2015.

Amended	Appendix 1, margin nos. 1– 18: Adjustments of terms for the data collection and forms to reflect those used by the Swiss National Bank, valid as of 30 November 2015.
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These amendments were passed on 16 October 2015 and shall enter into force on 1 January 2016.

New	Appendix 3
Amended	Appendix 1, margin nos. 7 and 16

These amendments were passed on 7 December 2017 and shall enter into force on 1 January 2019.

Amended	Appendix 1, margin nos. 7, 8 and 16
Repealed	Appendix 3 “Report on the ten largest borrowers”

These amendments were passed on 30 November 2018 and shall enter into force on 1 January 2019.

New	Appendix 3 “Securing privileged deposits”
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As at 1 January 2020, references to FINMA circular 2015/1 “Accounting — banks” were amended to FINMA circular 2020/1 “Accounting — banks” and/or the FINMA Accounting Ordinance, FINMA-AO of 31 October 2019 as well as to the basic principles in the BO. With the entry into force of the FinSA/FinIA legislation on 1 January 2020, references and terminology have been adapted accordingly.

These amendments were passed on 4 November 2020 and shall enter into force on 1 January 2021.

New	Appendix 1, margin nos. 1, 10.1
Amended	Appendix 1, margin no. 1 becomes margin no. 1.1
Repealed	Appendix 2 “Statement of qualified or significant equity interests”

## Contacts

**Philipp Rickert**

Partner, Head of Financial Services,  
Member of the Executive Committee  
Zurich  
Tel. +41 58 249 42 13  
prickert@kpmg.com

**Helen Campbell**

Partner, Banking Transformation  
Tel. +41 58 249 35 01  
hcampbell@kpmg.com

**Thomas Dorst**

Partner, Assurance & Regulation  
Tel. + 41 58 249 54 44  
tdorst@kpmg.com

**Nicolas Moser**

Partner, Geneva Office  
Tel. +41 58 249 37 87  
nmoser@kpmg.com

[www.kpmg.ch](http://www.kpmg.ch)

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