



Federal Council launches consultation on extending international automatic exchange of information in tax matters to cryptoassets

Bern, 15.05.2024 - On 15 May 2024, the Federal Council decided to initiate the consultation on extending the international automatic exchange of information in tax matters (AEOI). Set to apply from 1 January 2026, the extension concerns the new AEOI concerning cryptoassets and the amendment of the standard for the automatic exchange of financial account information. The consultation will run until 6 September 2024.

In October 2022, the OECD published the update to the common reporting and due diligence standard for financial account information (CRS) and the new Crypto-Asset Reporting Framework (CARF). The associated recommendation of the OECD Ministerial Council states that both sets of rules are binding AEOI standards that must be implemented globally. While the amendments to the CRS clarify interpretation issues and take practical experience into account, the CARF regulates the handling of cryptoassets and their providers. Cryptoassets are digital assets based on a distributed ledger or similar technology.

The OECD adopted the CRS in 2014 and this is the first time it has been updated. Switzerland has undertaken to implement this standard and also to adopt any further developments.


Subject to parliamentary approval, Switzerland intends to implement the CARF as well. This is intended to close gaps in the tax transparency mechanism and ensure equal treatment with respect to traditional assets and financial institutions. Implementation of the CARF will expand Switzerland's progressive cryptomarket regulation and help to maintain the credibility and reputation of the Swiss financial centre.


The consultation draft also aims to make the negligent violation of due diligence, reporting and disclosure obligations an offence and to simplify the inclusion of new AEOI partner states with a delegation of powers from Parliament to the Federal Council.

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Documents

 [Vorentwurf für die Änderung des Bundesgesetzes über den internationalen automatischen Informationsaustausch in Steuersachen \(VE-AIAG\)](#) (PDF, 866 kB)

 [Entwurf für die Änderung der Verordnung über den internationalen automatischen Informationsaustausch in Steuersachen \(E-AIAV\)](#) (PDF, 781 kB)

 [Übersicht der Änderungen](#) (PDF, 470 kB)

 [Addendum zur AIA-Vereinbarung Finanzkonten inkl. Beilage \(GMS\)](#) (PDF, 828 kB)

 [AIA-Vereinbarung Kryptowerte inkl. Beilage \(MRK\)](#) (PDF, 1 MB)

 [Erläuternder Bericht](#) (PDF, 714 kB)

 [Brief an die Kantone](#) (PDF, 138 kB)

 [Brief an die Organisationen](#) (PDF, 126 kB)

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Links

[Press release of 10 November 2023 on Switzerland's undertaking to implement the extended AEOI standards](#)

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