



## Policy Paper

March 2026

# Sustainable Finance Engagement 2026+

**For the Federal Council, sustainability is a mark of quality and competitiveness for the Swiss financial centre. It should also be able to maintain and expand its leading position as regards sustainable investment. The Confederation is therefore committed to creating appropriate framework conditions for efficient and competitive sustainable finance activities geared to the long term.**

### Strengths



Switzerland is the world's largest centre for cross-border asset management. Interest in sustainable investments must meet long-term requirements. According to Swiss Sustainable Finance, at end-2024 the total volume of sustainability-related investments was around CHF 1,881 billion, 13% higher than the previous year.



The Confederation is committed to principles-based, comparable and decision-relevant information on sustainability risks and opportunities, and supports international standards such as those of the International Sustainability Standards Board (ISSB).



The Swiss Green Fintech Network brings together around 50 startups, financial institutions and academic bodies.

### Achievements

The selected approach, with market-based and voluntary instruments, targeted principles-based regulation and international embedment, is broadly accepted by the financial centre players, and has enabled significant progress to be achieved.

- **Climate disclosures:** Since 2024, large companies in Switzerland have been required to publicly disclose the climate impact of their activities.
- **Swiss Climate Scores:** In 2022, SIF introduced a voluntary label which allows financial market players to report the climate impact of financial products transparently, comprehensibly and comparably.
- **Tests on climate compatibility:** Since 2017, pension funds and insurance firms (and since 2020 banks and asset managers) can voluntarily have their portfolios tested for climate compatibility. Results are published in anonymised form.
- **Greenwashing:** In 2024, the financial sector set up self-regulation to combat the practice of deceiving clients about the sustainable characteristics of financial products and services. By the end of 2027, the Federal Finance Department will assess whether implementation is aligned with the Federal Council's position.

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The Confederation promotes framework conditions without pre-empting investment decisions.

### Resilience

The financial system should be able to price climate and biodiversity risks as early and as accurately as possible, in order to ensure the affordability of investments across all time horizons. This significantly helps to increase the resilience of the economy and society.

#### What the Confederation is doing:

- Pursuing the development of appropriate transparency and analytical frameworks
- Considering resilience aspects in existing risk and disclosure approaches
- Exchanging knowledge and experience with national and international stakeholders

### Investability and impact

Companies should be able to obtain sufficient affordable private capital for projects. Capital should be deployed, with the fullest possible understanding of all opportunities and risks, where it can have the greatest impact, for example in the transformation of emission- and resource-intensive sectors.

#### What the Confederation is doing:

- Cost transparency: providing necessary and reliable information on transition plans and impact indicators
- Promoting internationally harmonised market-based approaches
- Using transparency rules to remove legal uncertainty
- Providing support for financing approaches and cooperation, and fostering exchanges between the relevant players

## Projects

- Amend the ordinance on climate disclosures to reflect relevant developments and new requirements
- Assess greenwashing prevention by the financial sector
- Further develop the quality of established voluntary instruments in collaboration with the relevant offices (Swiss Climate Scores, climate tests)
- Cooperate with the industry to develop practical solutions for data infrastructure, digitalisation and impact measurement
- Analyse the potential of blended finance to strengthen investability
- Represent Switzerland's interests and cooperate in bilateral and multilateral dialogues, as well as international initiatives and standard-setting processes (e.g. OECD, International Platform on Sustainable Finance, Coalition of Finance Ministers for Climate Action).



### Contact/Queries

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